

# **Revolving Loan Fund**

Consolidated can help you obtain low interest business development loans to help your company and our community grow!

We can provide loans up to \$99,000 for projects that are based on retaining or creating new jobs in our communities.

# **Projects Eligible for Funding**

- ✓ Industrial/commercial development
- ✓ Small business expansion
- ✔ Small business startup
- ✔ Business incubators
- ✔ Community infrastructure
- ✔ Community facilities
- ✔ Medical facilities
- ✓ Training/educational facilities
- ✔ Tourism

#### **Businesses Eligible for Funding**

- ✔ Corporations
- ✔ Partnerships
- ✔ Sole Proprietorships
- ✔ Cooperatives
- ✓ Governmental entities (townships, municipalities, county, regional)
- ✔ Non-profit entities
- ✔ Tribunal authorities

Contact us to see how we can help your business!



For more information on the Revolving Loan Fund program, contact one of our Business Development Specialists:

Brad Ebersole Consolidated Cooperative, Inc. 4993 State Route 521 Delaware, Ohio 43015 Phone: (419) 949-2914 Email: bebersole@consolidated.coop

Dan Boysel Consolidated Cooperative, Inc. 5255 St. Rte. 95, P. O. Box 111 Mount Gilead, OH 43338 Phone: (419) 949-2913 Email: dboysel@consolidated.coop

Helping our community grow – one business at a time.



# **Revolving Loan Fund**



Business funding to help our community grow through business retention and expansion projects



# **Program Objectives**

The Revolving Loan Fund is an economic development tool that can provide community development assistance for needed community facilities and services. Our goal is to keep jobs in our communities and make sure needed services are there for everyone.



# **Types of Financing Available**

The Revolving Loan Fund can provide up to 30% of the total amount of funds that are needed for a project.

Financing is available for fixed assets including land, buildings, manufacturing equipment, office equipment, as well as financing for infrastructure improvements.

Working capital financing is also available in limited amounts in conjunction with other fixed asset financing.

Repayment terms are based upon the type of financing obtained and can range from one to three years for working capital, and up to 10 years for building or real estate financing.



#### **Loan Application Process**

Consolidated Electric will accept and consider applications for loans from the Revolving Loan Fund for projects that will significantly benefit rural areas, without restriction to Consolidated Electric Cooperative's service area or obtaining electric service from the Cooperative.

#### Obtaining funding is a two-step process:

#### 1. Pre-application

After obtaining more detailed information about the Revolving Loan Fund, you will be asked to complete a Pre-application. This allows an initial screening process to save you time and make sure your project complies with the program guidelines.

#### 2. Full application

Upon review of the pre-application, you will be asked to submit a full application for your project. Your application will be reviewed for general eligibility criteria and evaluated on the potential development impacts of the project.



#### For more information

To learn whether your business or project is eligible for financing, request a copy of the Program Overview for Applicants by calling us at (800) 421-5863.



### **About Consolidated Cooperative**

Consolidated is a member-owned, not-forprofit cooperative that provides electric service to 16,000 homes and businesses in Delaware, Franklin, Knox, Licking, Marion, Morrow, Richland, and Union counties.

The Co-op has offices in Delaware and Mount Gilead, and offers a family of services:

- Consolidated Gas (propane and natural gas service)
- Consolidated Fiber Internet service

As a Touchstone Energy Cooperative, we are local, active members of our community and are dedicated to providing high standards of service to customers both large and small. We believe in the power of human connections.

