

### **Revolving Loan Fund:**

The Revolving Loan Fund is designed to provide low-interest business development loans for facilities, businesses, projects, and services that will help our communities grow and thrive. Our goal is to help keep and create local jobs by supporting projects that enrich our communities.



#### Types of Financing -

The Revolving Loan Fund can provide gap funding up to 30% of the total funds needed for a project. Financing is available for fixed assets (land, buildings, equipment) and infrastructure improvements. Some working capital financing is also available in conjunction with other fixed-asset financing.

Repayment terms are based on the type of financing provided; they can range from one to three years for working capital and up to 10 years for construction or real estate financing.

#### How to Apply \_

We accept and consider applications for projects that significantly benefit rural areas in or near the communities we serve. The Revolving Loan Fund is not limited to Consolidated's service territory, and applicants are not required to be Consolidated members.

Applying is a two-step process. First, you will complete a preapplication to ensure that your project aligns with program guidelines. If so, you will submit our full application for a thorough review. We evaluate applications on eligibility, and on the potential development impacts of the project.

# Projects Eligible for Funding

- Industrial/Commercial Development
- Small Business Expansion
- Small Business Startup
- Business Incubators
- Community Infrastructure
- Community Facilities
- Medical Facilities
- Training/Educational Facilities
- Tourism

# Businesses Eligible for Funding

- Corporations
- Partnerships
- Sole Proprietorships
- Cooperatives
- Governmental Entities (Townships, Municipalities, County, Regional)
- Non-profit Entities
- Tribunal Authorities



### **About Consolidated Cooperative:**

Consolidated is a member-owned, not-for-profit cooperative providing electric, natural gas, propane, and fiber internet services to portions of eight counties in north central Ohio. Our Mission is to serve alongside our members and communities in ways that empower them to thrive and prosper.



www.consolidated.coop

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